

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT**

No. 8622 of 2006

IN THE MATTER OF

**EUROPÄISCHE RÜCKVERSICHERUNGS-GESELLSCHAFT IN ZÜRICH
(EUROPEAN REINSURANCE COMPANY OF ZURICH)**

AND IN THE MATTER OF THE COMPANIES ACT 1985

NOTICE IS HEREBY GIVEN that, by an order dated 30 October 2006 made in the above matter, the Court has directed that separate meetings of those Scheme Creditors with Notified Outstanding Claims and those Scheme Creditors with IBNR Claims (each as defined in the scheme of arrangement hereinafter mentioned) of the above named company (the "**Scheme Company**") be held on 20 December 2006 at PRO Insurance Solutions Limited, One Great Tower Street, London EC3R 5AA, commencing at 11:00 a.m. (London time) (the "**Scheme Meetings**"). All Scheme Creditors are requested to attend at such place and time either in person or by proxy.

The purpose of the Scheme Meetings will be for each class of Scheme Creditors to consider and, if thought fit, to approve (with or without modification) a scheme of arrangement proposed to be made between the Scheme Company and the Scheme Creditors pursuant to Section 425 of the Companies Act 1985 ("**Scheme**").

The Chairman of the Creditors' Meeting will address Scheme Creditors generally on the Scheme and on issues relevant to voting immediately prior to the commencement of the Creditors' Meeting.

Scheme Creditors may vote in person at the Creditors' Meeting or may appoint another person, whether a Scheme Creditor or not, as their proxy to attend and vote in their place.

The proposed Scheme and the explanatory statement required to be provided to Scheme Creditors pursuant to Section 426 of the Companies Act 1985, together with a Voting Form for use at the Scheme Meetings have been circulated to known Scheme Creditors as well as all brokers in the London market and other intermediaries. Copies of these documents, as well as blank Voting Forms may be obtained by attending at, or on written application to, the Scheme Manager, c/o PRO Insurance Solutions Limited at Bruton Court, Bruton Way, Gloucester, GL1 1DA, marked for the attention of Kevin McAtee or Dave Armstrong during normal business hours on any day (other than a Saturday or Sunday or public holiday) prior to the day appointed for the said Scheme Meetings. They may also be downloaded and printed from the website www.rgmpool.com.

Scheme Creditors are requested to lodge the completed Voting Form with the Scheme Manager, c/o PRO Insurance Solutions Limited at Bruton Court, Bruton Way, Gloucester, GL1 1DA, United Kingdom, Fax: +44 (0)1452 310 171 or email pro_rgmpoolhelpline@pro-ltd.co.uk marked for the attention of Kevin McAtee or Dave Armstrong, by no later than **5:00 p.m. (London time) on 18 December 2006**. Forms may also be handed in at the registration desk prior to the commencement of the Scheme Meetings. Faxed Voting Forms will be accepted if legible but Scheme Creditors are requested to send the originals, to be received by the Scheme Manager, c/o PRO Insurance Solutions

Limited at the above address by no later than two Business Days after the relevant Scheme Meeting.

Each Scheme Creditor or his proxy will be required to register his attendance at the Scheme Meeting(s) prior to its commencement. Registration will commence at 10:00 a.m. (London time) on the day of the Scheme Meetings.

The Court has appointed Lee Christopher Brandon or, failing him, Robert Kingston both of PRO Insurance Solutions Limited, to act as Chairman of each Scheme Meeting and has directed the Chairman of each Scheme Meeting to report the result of each Scheme Meeting to the Court.

If approved by the requisite majority of Scheme Creditors, the Scheme will be subject to the subsequent approval of the Court. Any policyholder who has any questions concerning the action he is required to take should contact the Scheme Manager c/o PRO Insurance Solutions Limited (Attention: Kevin McAtee or Dave Armstrong), Bruton Court, Bruton Way, Gloucester, GL1 1DA, United Kingdom, Telephone/Fax: +44 (0)1452 310 171; email: pro_rgmpoolhelpline@pro-ltd.co.uk.